

CITY OF SURREY

BYLAW NO. 21143

A bylaw to provide for the adoption of the Surrey 2024 – 2028  
District Energy Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditures; and
  - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2024 – 2028 District Energy Operating Financial Plan Bylaw, 2024, No. 21143".

PASSED FIRST READING on the 29th day of January, 2024.

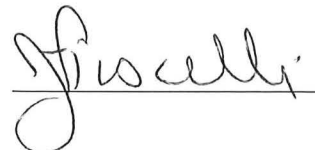
PASSED SECOND READING on the 29th day of January, 2024.

PASSED THIRD READING on the 29th day of January, 2024.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 12th day of February, 2024.



 MAYOR

 CLERK

CITY OF SURREY

Bylaw 21143

Schedule 1

District Energy Operating Financial Plan

To establish years 2024 to 2028

	2024	2025	2026	2027	2028
<b>PROPOSED FUNDING SOURCES</b>					
Utilities Fees & Charges	8,043,000	10,581,000	12,920,000	15,046,000	17,300,000
Revenues from Fees	8,043,000	10,581,000	12,920,000	15,046,000	17,300,000
Other Revenue	40,000	40,000	40,000	40,000	40,000
Revenues from Other Sources	40,000	40,000	40,000	40,000	40,000
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 8,083,000</b>	<b>\$ 10,621,000</b>	<b>\$ 12,960,000</b>	<b>\$ 15,086,000</b>	<b>\$ 17,340,000</b>
<b>PROPOSED EXPENDITURES</b>					
Surrey City Energy	5,277,000	6,516,000	7,086,000	8,203,000	9,317,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,277,000</b>	<b>\$ 6,516,000</b>	<b>\$ 7,086,000</b>	<b>\$ 8,203,000</b>	<b>\$ 9,317,000</b>
<b>PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES</b>					
Transfers To/(From) Capital Sources	\$ 2,283,000	\$ 3,572,000	\$ 5,330,000	\$ 6,328,000	\$ 7,457,000
Transfers To/(From) Operating Sources	\$ 523,000	\$ 533,000	\$ 544,000	\$ 555,000	\$ 566,000
<b>TOTAL TRANSFERS BETWEEN SOURCES</b>	<b>\$ 2,806,000</b>	<b>\$ 4,105,000</b>	<b>\$ 5,874,000</b>	<b>\$ 6,883,000</b>	<b>\$ 8,023,000</b>
<b>BALANCED BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>